



Financial Assistance Frequently Asked Questions.

Assets school provides financial assistance to students based on demonstrated financial need. If you would like to apply for assistance you may apply online on the TADS website (<http://www.TADS.com>). See the attached “How to apply for financial assistance” for specific details. Financial Assistance applications are accepted until funds are no longer available. Round 1 is intended for students who are returning to Assets School. Rounds 2 and 3 are for new students and for returning students who missed the Round 1 deadline.

2018-19 Round 1 Deadline: March 5th	Notification of decision via mail: Late April 2018
2018-19 Round 2 Deadline: May 11 th	Notification of decision via mail: Late June 2018
2018-19 Round 3 Deadline: June 15th	Notification of decision via mail: Late July 2018

Parents will acknowledge acceptance of the financial aid award by returning a signed copy of the financial aid award letter to the Business Office either by email or in person to the Business Office.

The size and number of awards granted per year depend upon funds contributed by foundations, corporations, and individual donors who care deeply about our students and who support our mission.

How many students receive Financial Assistance at Assets School?

Approximately 34%-37% of students at Assets receive Financial assistance.

What amount of Financial Assistance can I expect to receive?

The size of the award depends on a variety of factors including income, assets, debts, special situations, and assistance from other sources. No full tuition awards are granted. Every family is expected to contribute financially to their child’s education.

Who makes Financial Assistance decisions?

Financial Assistance applications are processed by the Business Office and reviewed by the Financial Assistance Committee. Information provided in the application process is strictly confidential. The admission process and the tuition assistance process are done separately.

What are the steps to applying for Financial Assistance?

Apply online following the steps in the attached “Procedures to apply for financial assistance.”

What is the income threshold needed to qualify for Financial Assistance?

Because income is just one of several factors considered, the Committee cannot say what the threshold will be for any given year. The amount of any award is also weighed against the number of families applying for assistance, with the size of each award being proportional to need.

How does the Financial Assistance process work for divorced or separated parents?

- The Hawaii Association of Independent Schools (HAIS) and Assets School believe that a student's education is the responsibility of both parents. Parents who are divorced, separated or have never been married must make full financial disclosure before any tuition assistance award will be considered.
- Exceptions are made for a parent who has not been in contact with the student for more than 5 years and who has not been authorized by the custodial parent to receive communication from the school. Otherwise, Financial Assistance applications are required of both parents and may be submitted separately to the Business Office.
- If a parent has remarried, the stepparent's income and financial situation are taken into consideration when determining the Financial Assistance award.
- The award is made to the student, not to individual parents. One letter is generated for the custodial parent with a copy given to the second parent. If the student's tuition is split between two parents, arrangements may be made with the Business Office to distribute the Financial Assistance award proportional to each parent's financial obligation. This arrangement must be finalized before the invoices are generated for FACTS (payment processing service).

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